

- MEMORANDUM -

File: 155-28

Grants, N. M.
Feb. 23, 1960

Mr. W. E. Willingham:

Attached is our Voucher No. A-3325 dated February 23, 1960 in favor of Mr. E. E. Dole for upgrading 391.79 tons of limestone ore on Section 19, T13N, R10W, during the month of January 1960.

Mr. Dole produced 391.79 tons of ore having an average grade of 0.27% U₃O₈, or 2,095.81 lbs. of U₃O₈ at \$3.50 per lb. which equals \$7,335.34 plus a premium of \$407.52 for ore having a U₃O₈ grade in excess of 4 lbs. per ton. The total amounts to \$7,742.86 and 70% of that figure equals \$5,420.00, which represents the amount paid to Mr. Dole.

The Phillips Petroleum Company average the grade of ore shipped by Mr. Dole with that shipped by Haystack, resulting in a lower grade for Mr. Dole which of course affects his premium payment. However we compute the grade as he shipped it and pay him accordingly.

T. C. Evans

cc: Messrs. Rydin - Beeder - Stephens